

The Catholic Parish of St. Francis Xavier
Comparative Statement of Revenue and Expenses (Unaudited)
For the year ended December 31

	2019	2018
OPERATING REVENUES		
Collections	\$ 429,886	\$ 411,210
Donations	22,511	17,260
Other	51,730	35,470
TOTAL OPERATING REVENUES	<u>504,127</u>	<u>463,940</u>
EXPENSES		
Car and mileage allowance	7,567	8,668
Cathedraticum - diocese levy	76,219	75,946
Church	144,122	72,762
GST - net of recoveries	8,062	380
Rectory	16,844	32,944
Liturgy	15,575	8,969
Office	27,119	42,919
Parish council	-	708
Priest replacement	14,200	8,667
Programs	22,438	18,543
Salaries and benefits	174,794	181,585
TOTAL EXPENSES	<u>506,939</u>	<u>452,092</u>
(DEFICIENCY) EXCESS OF OPERATING REVENUES OVER EXPENSES FOR THE YEAR	<u>(2,812)</u>	<u>\$ 11,848</u>
REFUGEE FUND TRANSACTIONS		
Donations	\$ 20,630	\$ 41,324
Expenses	25,104	25,104
Change in fund during the year	<u>\$ (4,474)</u>	<u>\$ 16,220</u>
CAPITAL TRANSACTIONS		
Capital revenues - new parish center fund:		
Donations	\$ 251,672	\$ 367,498
Interest	11,316	13,544
Total capital revenues	<u>\$ 262,987</u>	<u>\$ 381,043</u>
Less capital expenditures:		
New Church and Parish Centre - net of GST recoveries	3,336,937	5,090,920
Interest on loan	611,196	
Net transfer to capital project	<u>\$ (3,685,146)</u>	<u>\$ (4,709,877)</u>

The Catholic Parish of St. Francis Xavier
Comparative Statement of Financial Position (Unaudited)
For the year ended December 31

	2,019	2,018
ASSETS		
Bank Accounts	\$ 323,676	\$ 770,694
GST rebate recoverable	8,282	114,395
Inventories and prepaid expenses	91,521	
	<u>423,479</u>	<u>885,089</u>
CAPITAL ASSETS		
New Parish Centre (land, design and construction)	18,503,691	15,166,754
Old Church, land and furnishings (appraisal)	-	2,178,307
Rectory, land and furnishings (assessed value)	360,200	360,200
Total Capital Assets	<u>18,863,891</u>	<u>17,705,260</u>
TOTAL ASSETS	<u>\$ 19,287,370</u>	<u>\$ 18,590,349</u>
LIABILITIES		
Accounts payable	\$ 12,570	\$ -
Loans payable	14,003,120	11,470,000
Total Liabilities	<u>14,015,690</u>	<u>11,470,000</u>
EQUITY		
EQUITY ACCOUNTS		
Refugee Restricted Fund Balance	21,892	26,366
Surplus of operating revenue - current year	(2,812)	11,848
Cumulative operating surplus - previous years	206,353	194,505
Total cumulative operating surplus - end of year	<u>203,541</u>	<u>206,353</u>
Net assets invested in capital	4,860,771	6,235,260
Capital reserve	198,046	652,370
TOTAL EQUITY	<u>5,284,250</u>	<u>7,120,349</u>
LIABILITIES AND EQUITY	<u>\$ 19,287,370</u>	<u>\$ 18,590,349</u>

Fundraising Meeting

Thursday, March 19th after Mass (7:30 pm)



This meeting is open to anyone interested in or anyone having ideas regarding fundraising events for St. Francis Xavier Parish! Many events/projects are already in the planning stages & the existing members on this committee could use your help, ideas, energy, etc.! We are few in numbers, but welcome anyone to come see what we have planned. We would like to move forward with some ideas that we have for events/projects during the summer months & would also like to hold events for families, BUT WE NEED YOUR INPUT!.....it always seems impossible until you try.... We look forward to seeing you there!